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FUND

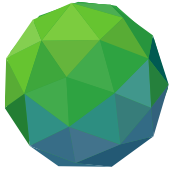
# State of Play

## Green Climate Fund in REDD+ financing

**Juan Chang**

Senior Forest and Land Use Specialist

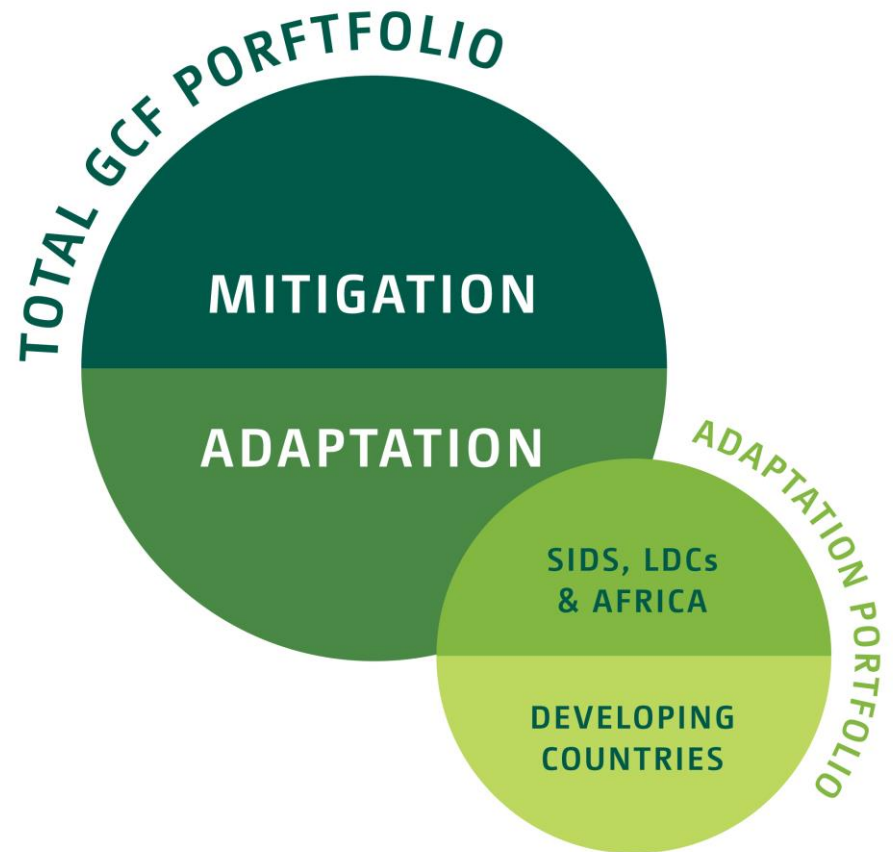
20th Participants Committee Meeting, FCPF  
Costa Rica | November 2015

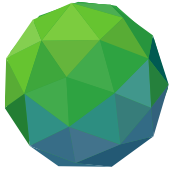


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# Green Climate Fund Status Update

- The Fund **reached effectiveness** in May 2015 (**\$6 billion USD** in legal agreements)
- Readiness commitments to **29 countries** worth **8.2 million USD**
- **20 entities** accredited
- First funding decision made in November 2015

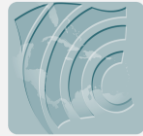




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# Accredited entities

Regional



Caribbean Community Climate Change Centre



SPREP  
Secretariat of the Pacific Regional Environment Programme

National



Environmental Investment Fund of Namibia | ensuring sustainability



Ministry of Natural Resources of Rwanda



PROFONANPE

International



Asian Development Bank



CONSERVATION INTERNATIONAL



Deutsche Bank

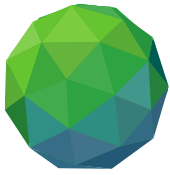


European Bank for Reconstruction and Development



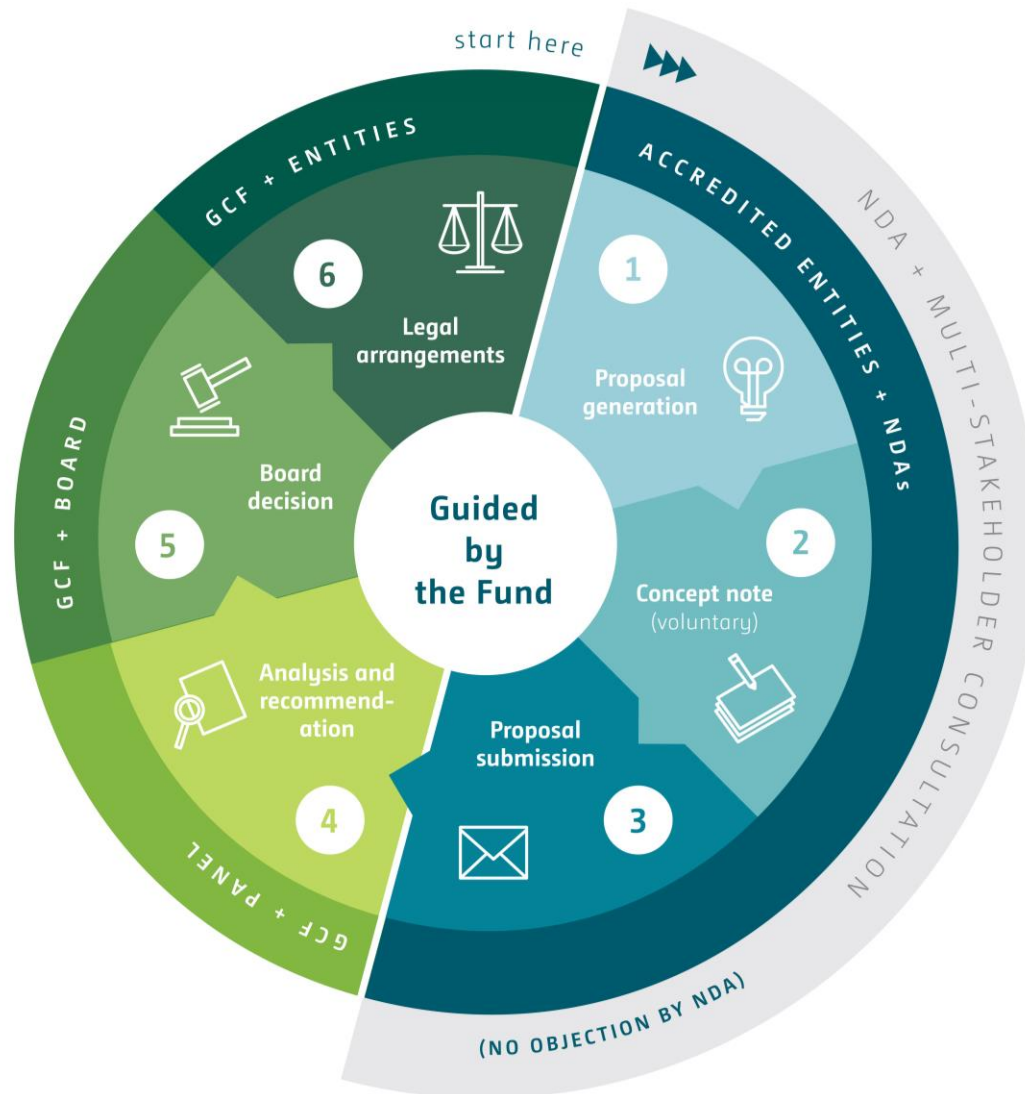
THE WORLD BANK  
IBRD • IDA

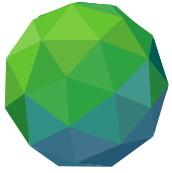




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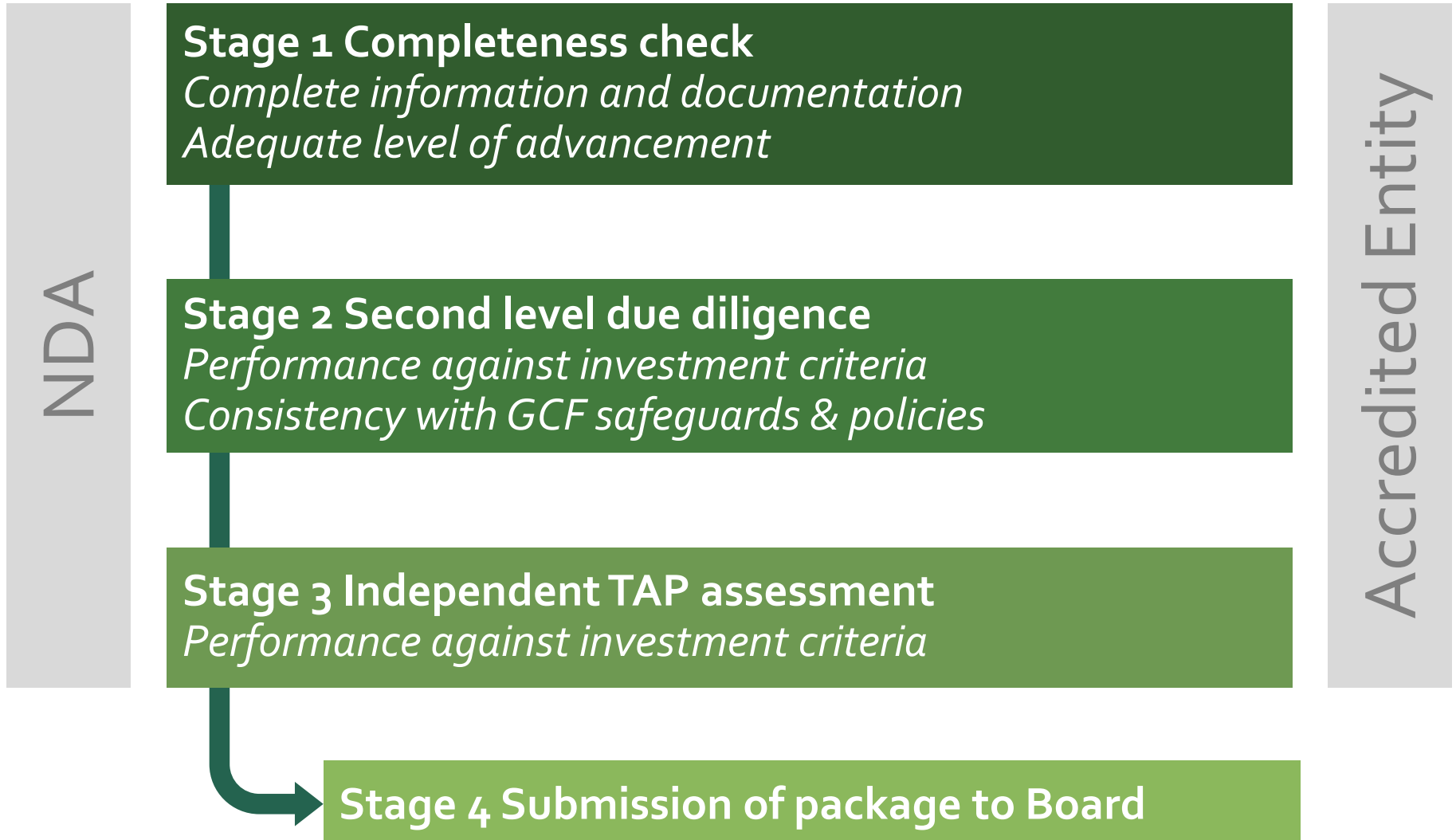
# Proposal approval process

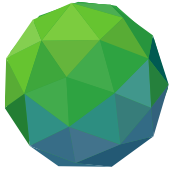




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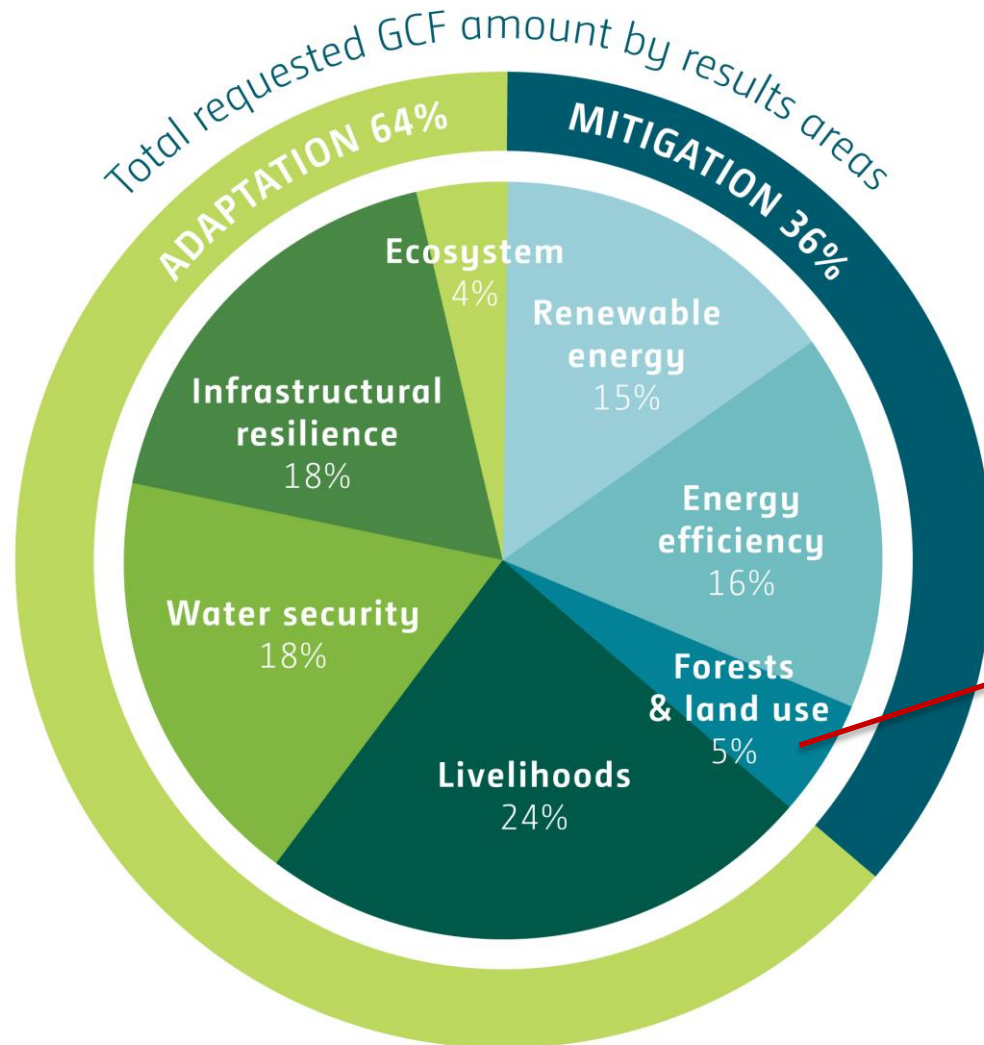
# Funding proposal review process



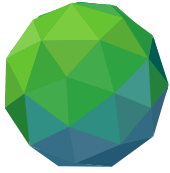


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# Eight proposals presented at B.11

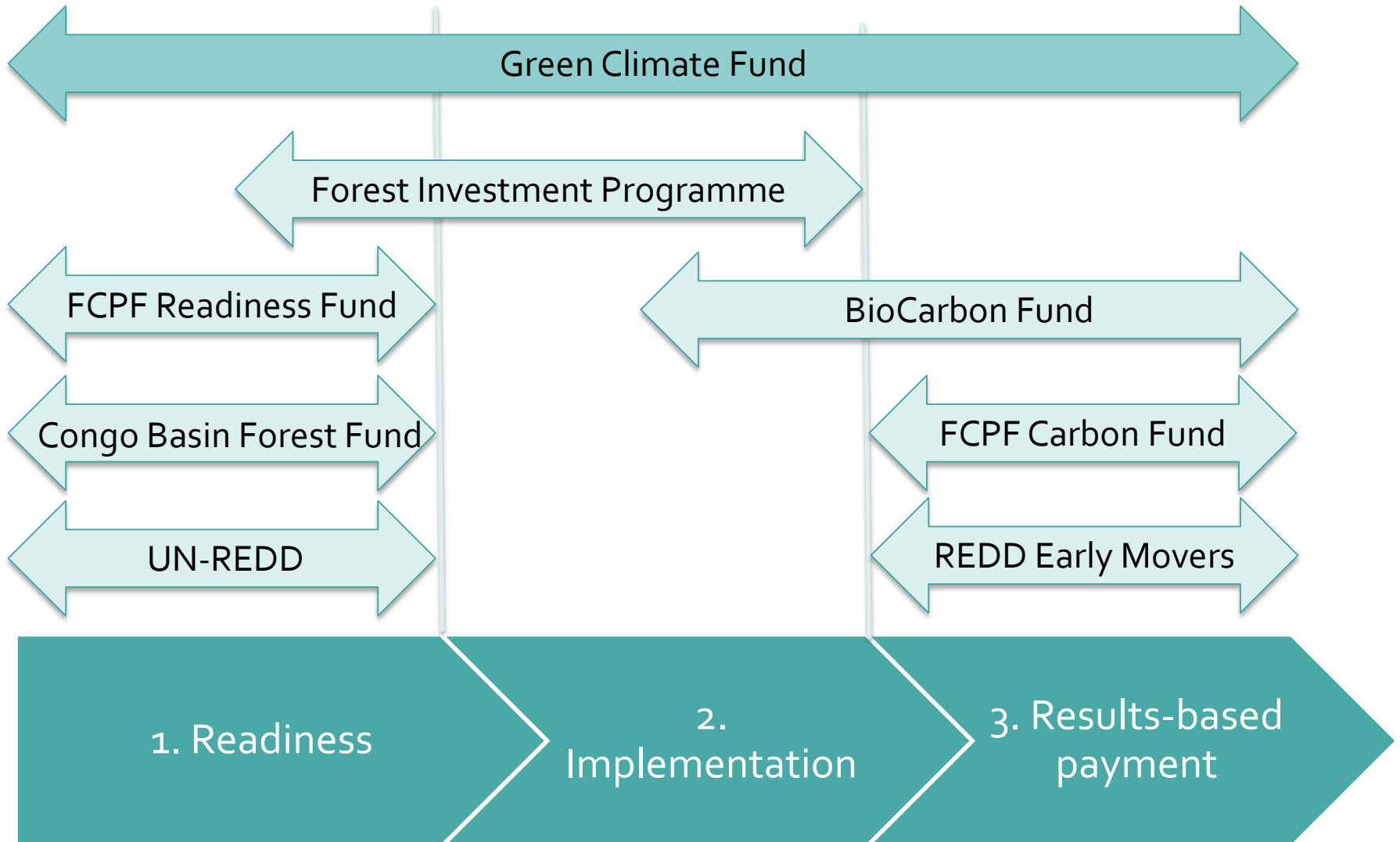


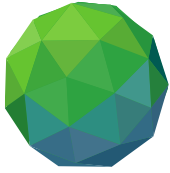
1. **Building the resilience of wetlands in Peru** (USD 6.24 million requested)
2. **Urban water supply project in Fiji with co-benefits in land-use** (USD 31 million requested)



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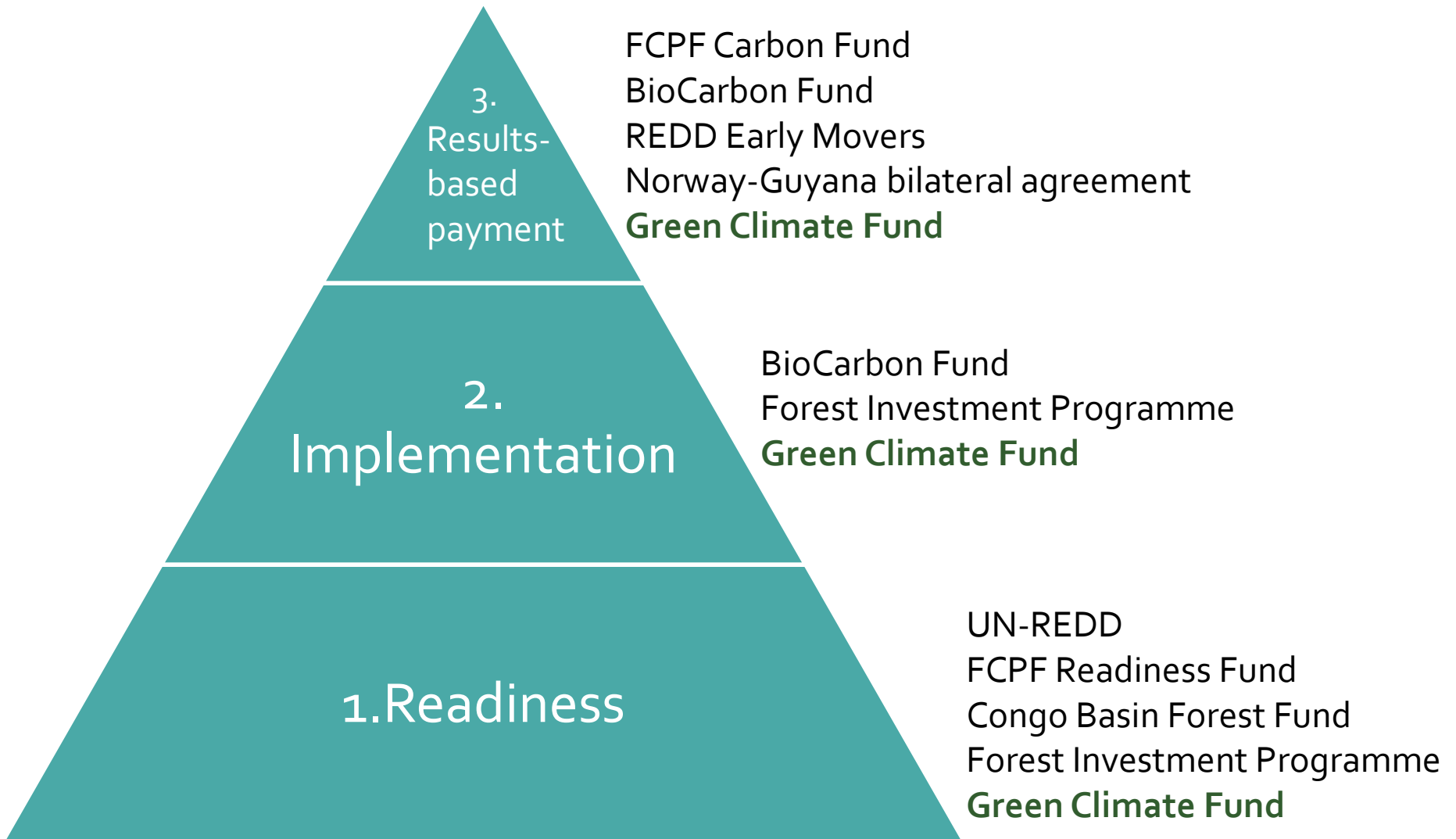
# GCF in international REDD+ finance





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# GCF in international REDD+ finance







# Update on REDD+ RBPs

The logic model (LM) and Performance Measurement Framework (PMF) for REDD+ results-based payments (RBPs) was adopted.

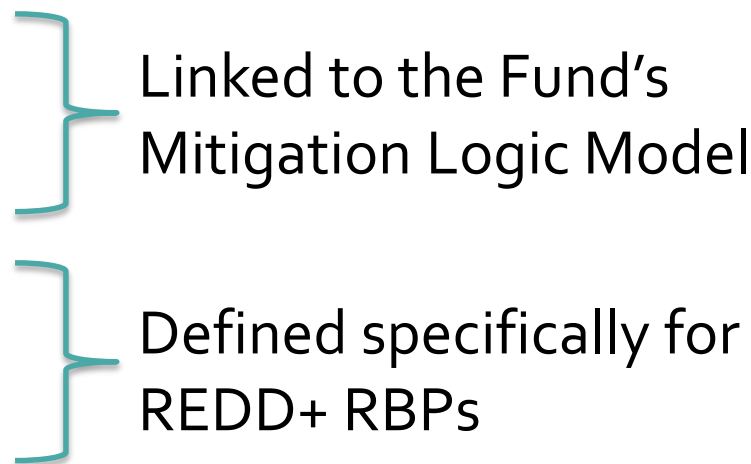
## 4 levels in the LM

(a) Paradigm shifts objective

(b) Impacts

(c) Programme outcomes

(d) Programme outputs





# Logic Model for REDD+ RBPs

Level	Results				
Paradigm Shift	Shift to low-emission sustainable development pathways (forest cover and forest carbon loss is slowed, halted, and reversed)				
Impacts (Fund level)	4.0 Reduced emissions from land use, deforestation, forest degradation, and through sustainable management of forests and conservation and enhancement of forest carbon stocks				
<b>REDD+ results-based payments (for verified tCO<sub>2</sub>e)</b>					
Programme outcomes (national or sub-national)	A. Reduced emissions (tCO <sub>2</sub> eq) from deforestation	B. Reduced emissions (tCO <sub>2</sub> eq) from forest degradation	C. Reduced emissions and increased removals(tCO <sub>2</sub> eq) through the conservation of forest carbon stocks	D. Reduced emissions and increased removals (tCO <sub>2</sub> eq) through the sustainable management of forests	E. Increased removals (tCO <sub>2</sub> eq) through the enhancement of forest carbon stocks
Programme outputs (national or sub-national)	Reduced deforestation	Reduced forest degradation	Increased conservation of forest carbon stocks	Increased application of sustainable management methods	Forest carbon stocks enhanced



# 2016 Work plan for REDD+ RBP operationalization

Stakeholder  
Consultations

Build  
operational  
modality

Seek GCF  
Board  
approval

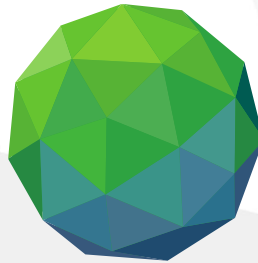
REDD+  
RBP  
at scale

With:

- UN organizations
- Civil society
- REDD+ financing institutions
- Private sector
- Etc.

Pending items to be defined and analyzed:

- Defining starting date
- Defining national/subnational level
- Funding allocation
- Approval criteria for REDD+ RBP
- Pricing
- Double counting/paying
- Safeguards
- Registry system
- Methodological framework (REL/RL, MRV, etc.)
- Monitoring and evaluation
- Legal rights on carbon credits



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